

Tabernash Meadows Water & Sanitation District
729 Aster Drive, Tabernash, CO 6:00 p.m.
Board of Directors Meeting Minutes
January 9, 2018

1. Call to Order

- a. Meeting called to order by Sprague at 6:01 p.m.
- b. Board Members and staff present: Sprague, Drewett, Anderson, O'Donnell, Yoder, Grand County Representative, Alex Taft. Absent/Excused: Eister, Schmiedbauer.
- c. There were no outstanding Disclosures.

2. Approval of December 2017 Financials

- a. Yoder reviewed the December financials and discussed the current check register items. Drewett inquired what "Other Reimbursements" are. Yoder will clarify with Accountant. Yoder reported Year-end financials were preliminary and will be adjusted into 2018. December specific financials are within Budgeted amounts and typical. A motion to approve the December financials and current check register items made by Drewett, Second by Anderson. Approved 4-0.

3. Approval of December 12, 2017 Minutes

- a. After review of the December minutes Eister questioned using customer names during Board actions and in minutes. Staff directed to inquire Counsel. A motion to approve the 12-12-17 minutes, as presented, made by Drewett, Second by O'Donnell. Approved 4-0.

4. 2010 series bond refinance update

- a. Drewett noted interest rates are creeping up but should not significantly impact the Boards decision to refinance. A Special Board Meeting will be required to meet the timeline to consider and approve an Authorizing Resolution to refinance the Districts bond debt.

5. Kim Seter Status Report

- a. Red hawk Ranch:
New wells will be developed in spring 2018.
The County approved service and inclusion agreement extension supported by TMWSD. Dick Sprague reported he attended the BOCC extension meeting. Dick detailed the current Board members individual expertise and focus of improving fiscal outlook to the BOCC. Dick noted there was one person in opposition to RHR development in attendance at BOCC meeting. No Board action required at this time.
- b. Lot 19 update: District has requested a summary judgement to remove restrictive covenants, but is ready to follow the Colorado rules of civil procedure. Board action: consider costs of filing remaining motions if necessary.
- c. Ongoing late fee dispute. Board should consider filing lien and possible foreclosure. Board action: none at this time.
- d. Annual Administrative Resolution: Board reviewed the resolution and directed staff to edit and present for consideration at the February meeting.
- e. 2010 bond refinancing: Board directed Seter to act as issuers counsel. Board approved moving forward with early refund of bond debt. Board will consider Authorizing

Resolution at (yet unscheduled) Special Meeting due to timing. Board action: None at this time.

6. Old Town Community Waterline update

- a. Yoder updated the Board on requirements of the SWSP.
- b. Drewett directed staff to move forward with required actions.

7. Manager's/Operations Report

- a. Yoder presented the typical operations report and discussed various processes are running well. Operations report detailed ongoing maintenance at the wastewater treatment facility. Staff is working to complete annual compliance reports.
- b. Yoder reported the District's open position is advertised at the Middle Park Highschool, work force center, local paper and internet, as well as the districts website. Applications will be accepted through February 2. Yoder will begin scheduling interviews the week of February 5, 2018.
- c. Yoder commented staff is working very hard to keep up with daily tasks.

8. New Business

- a. Yoder provided 2018 Election Calendar.

9. Public Comment – No Public present.

10. Adjourn

- a. Anderson motion to adjourn, O'Donnell 2nd. Approved 4-0. Meeting Adjourned at 7:44 p.m. Next meeting February 13, 2018 6:00 p.m.



date: 2/13/18

Dick Sprague, Board President