

**MINUTES OF THE REGULAR MONTHLY MEETING
OF THE BOARD OF DIRECTORS
OF THE TABERNASH MEADOWS WATER AND SANITATION DISTRICT**

TMWSD Water Plant, 729 County Road 5141, Tabernash, Colorado
October 31, 2011
6:00 p.m.

1. **DIRECTORS PRESENT:**
 Irene Cooke, President Molly Lipke, Secretary/Treasurer
 Susan Koeneke, Director Marilyn Hajicek, Director
 Dick Sprague, Director, via tele-conference

2. **PUBLIC IN ATTENDANCE:**
 None

3. **STAFF/CONSULTANTS PRESENT:**
 Lauralee Kourse, Manager/Operator
 Cindy Greiner, Office Administrator

**The meeting/Public Hearing to review the 2012 Budget was called to order at 6:07 p.m.*

4. **DISCLOSURES:**

There were no disclosures presented at this meeting.

5. **MINUTES APPROVED:**

Upon a motion by Susan Koeneke, seconded by Molly Lipke, the Board voted unanimously to approve the minutes of the September 26, 2011, meeting, as presented.

6. **MANAGEMENT REPORT:**

Capital Projects Update - The bar screen is complete and operating. The Dewatering Press should be here next week and will be installed as soon as possible.

Well # 3 Completion - The State has new rules which require an engineer to sign off on the well before the State will approve it. Frachetti Engineering was hired to sign off on well #3 at a cost not to exceed \$7,500.00.

7. **EXECUTIVE SESSION:**

Upon a motion by Marilyn Hajicek, seconded by Molly Lipke, the Board unanimously approved moving into Executive Session at 6:12 p.m. for the

purpose of conferences with an attorney for the public entity for the purposes of receiving legal advice on specific legal questions pursuant to (§24-6-402(4)(b), C. R. S.) and discussing personnel matters pursuant to (§24-6-402(4)(f), C. R. S.). The Board returned from Executive Session at 6:30 p.m.

8. OPERATIONS REPORT:

All is operating per regulations and permits. We received the draft of the new discharge permit for the waste treatment plant. We will have new temperature requirements and need to monitor nitrogen standards differently. These requirements are not a concern and the Permit was accepted as is.

9. FINANCIAL REPORT:

LL Kourse reviewed the bond payment options and draft of the 2012 Budget prepared by Donette Schmiedbauer. The draft budget assumptions are:

- Service fees would be increased to \$100.00 per month for water and sewer.
- An additional water rights fee of \$10.00 a month to cover the legal and engineering costs associated with protecting and managing the water rights.
- Grand County will pay cash for capital projects vs swapping sewer taps to cover their portion of capital expenses.
- A debt mill levy increase to cover the falling assessed property valuation so that revenues for Bond debt repayment are secured.

The Board reviewed the Bond provision which would allow the District to pay down the bond by \$500,000.00. The bond interest rate is 7.125% and the District cash accounts are making less than 1%. The Board would like to have Donette Schmiedbauer provide a more detailed spreadsheet analysis of the situation that can be reviewed at the next Board meeting.

The disbursements for the month of September were presented for review. See Action Item 10a.


10. ACTION ITEMS:

a. Upon a motion by Molly Lipke, seconded by Marilyn Hajicek, the Board voted unanimously to approve the disbursements for September, 2011, as presented.

11. ADJOURNMENT:

There being no further business, upon a motion by Marilyn Hajicek, seconded by Susan Koenke, the Board voted unanimously to adjourn the meeting at 7:20 p.m.

The next Board meeting is scheduled for Monday, November 28, 2011, at 6:00 p.m. at the TMWSD Water Plant.


Secretary

12 DEC 2011
Date